

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 93666 / November 23, 2021

ADMINISTRATIVE PROCEEDING
File No. 3-20537

In the Matter of

**GTV Media Group, Inc., Saraca
Media Group, Inc. and Voice of
Guo Media, Inc.,**

Respondents.

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**ORDER APPOINTING
FUND ADMINISTRATOR AND
SETTING ADMINISTRATOR'S
BOND AMOUNT**

On September 13, 2021, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Making Findings, and Imposing a Cease-and-Desist Order (the “Order”)¹ against GTV Media Group, Inc., Saraca Media Group, Inc. and Voice of Guo Media, Inc. (collectively, the “Respondents”). In the Order, the Commission found that from approximately April 2020 through June 2020, the Respondents violated the registration provisions of the federal securities laws by soliciting thousands of individuals to invest in an offering of GTV common stock. The Commission also found that, during the same period, GTV Media and Saraca Media solicited individuals to invest in their offering of a digital asset security that was referred to as either G-Coins or G-Dollars. According to the Order, as a result of these two unregistered securities offerings, whose proceeds were commingled, Respondents collectively raised approximately \$487 million from over 5,000 investors through July 2020. The Commission ordered the Respondents to collectively pay

¹ Securities Act Rel. No. 10979 (Sept. 13, 2021).

\$486,745,063.00 in disgorgement, \$17,688,365.00 in prejudgment interest, and \$35,000,000.00 in civil money penalties, for a total of \$539,433,428.00 to the Commission. The Commission also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalties paid, along with the disgorgement and interest paid, can be distributed to harmed investors (the “Fair Fund”).

The Fair Fund consists of the \$455,439,194.49 paid by the Respondents, and any additional funds collected from the Respondent, pursuant to the Order, will be added to the Fair Fund. The Fair Fund has been deposited in an interest-bearing account at the U.S. Department of the Treasury’s Bureau of the Fiscal Service, and any accrued interest will be for the benefit of the Fair Fund.

The Division of Enforcement now seeks the appointment of JND Legal Administration (“JND”) as the fund administrator and requests that the administrator’s bond be set at \$455,439,194.49. JND is included in the Commission’s approved pool of administrators.

Accordingly, IT IS HEREBY ORDERED that JND is appointed as the fund administrator, pursuant to Rule 1105(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Commission’s Rules”),² and shall obtain a bond in accordance with Rule 1105(c) of the Commission’s Rules,³ in the amount of \$455,439,194.49.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.⁴

Vanessa A. Countryman
Secretary

² 17 C.F.R. § 201.1105(a).

³ 17 C.F.R. § 201.1105(c).

⁴ 17 C.F.R. § 200.30-4(a)(17).